

Capital City Rowing, Inc.

Profit and Loss

January 2021

	TOTAL
Income	
Donations	
Equipment Income and Donations	150.00
Total Donations	150.00
High School Rower Dues	8,500.00
Middle School Rower Dues	1,950.00
Payment Processing Fees	-292.41
Total Income	\$10,307.59
GROSS PROFIT	\$10,307.59
Expenses	
0 Bank Charges	0.00
0 Extra Space Storage	124.00
Administrative Expenses	
Accountant	1,762.50
Bank Charges	30.00
Coaches Salaries	
High School Coaching	4,069.67
Payroll Expenses	98.72
Payroll Taxes	818.40
Total Coaches Salaries	4,986.79
Erg Shack	
Erg Shack - Supplies/Maintenance	34.16
Total Erg Shack	34.16
Fees/Dues	80.00
Insurance	
Insurance/Truck	2,691.14
Insurance/Workman's Comp	425.40
Total Insurance	3,116.54
Interest Expense - Line of Credit	
Shell Loan Interest	166.43
Total Interest Expense - Line of Credit	166.43
Truck	
Truck/Diesel	60.00
Total Truck	60.00
Total Administrative Expenses	10,236.42
Dues & Subscriptions	2,400.00
Total Expenses	\$12,760.42
NET OPERATING INCOME	\$ -2,452.83
NET INCOME	\$ -2,452.83