

Capital City Rowing, Inc.

PROFIT AND LOSS

July 1 - September 9, 2020

	TOTAL
Income	
Annual Registration Fees	6,520.88
Collection of Past Due Fees	744.12
Donations	10.44
Erg Rentals	150.00
High School Rower Dues	3,135.00
Payment Processing Fees	-217.10
Summer Workouts	930.00
Total Income	\$11,273.34
GROSS PROFIT	\$11,273.34
Expenses	
0 Extra Space Storage	154.52
0 QuickBooks Online Subscription	755.00
Administrative Expenses	
Accountant	1,350.00
Advertising	307.51
Bank Charges	81.20
Coaches Salaries	
High School Coaching	9,280.00
LSBC Coaching	630.00
Payroll Expenses	1,177.20
Payroll Taxes	901.85
Total Coaches Salaries	11,989.05
Insurance	
Insurance/D&O Liability	948.00
Insurance/Workman's Comp	1,304.05
Total Insurance	2,252.05
Launches	
Launch/Gas	17.19
Total Launches	17.19
Office Supplies/Expenses	290.81
Taxes & Licenses	86.25
Tools	9.81
Truck	
Truck/Maintenance	21.49
Total Truck	21.49
Web Site Maintenance	540.00
Total Administrative Expenses	16,945.36
Dues & Subscriptions	200.00
mailbox fee	312.00
Park Passes	1,080.00
Total Expenses	\$19,446.88
NET OPERATING INCOME	\$ -8,173.54
Other Income	
Interest Income	0.08
Total Other Income	\$0.08
NET OTHER INCOME	\$0.08
NET INCOME	\$ -8,173.46